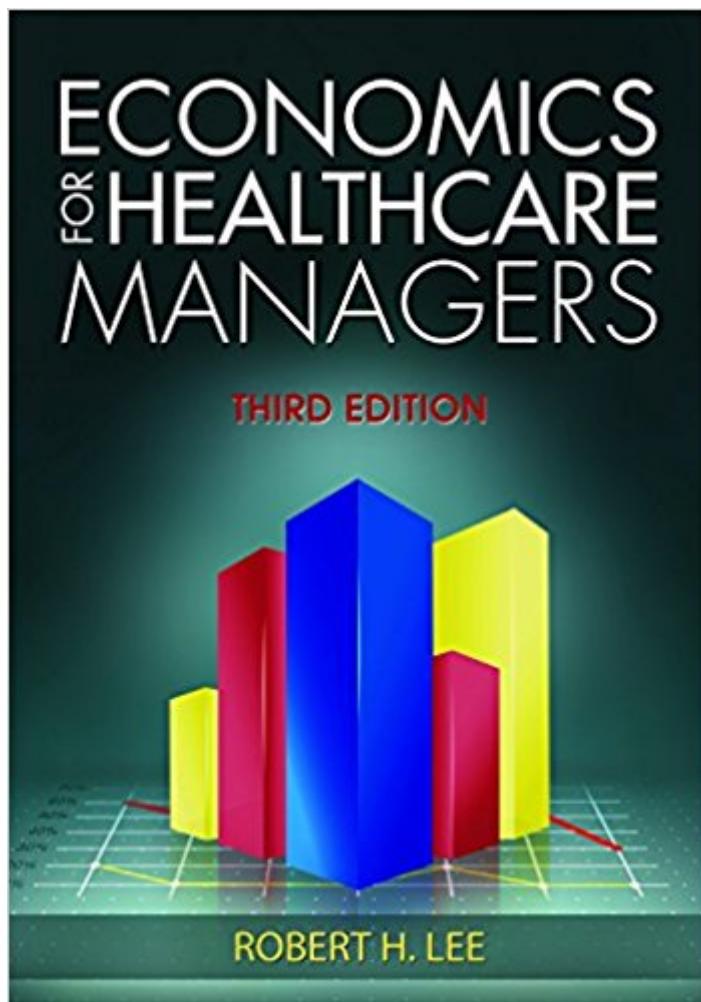


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# Economics For Healthcare Managers, Third Edition



## **Synopsis**

Many changes are underway in healthcare as a result of both the Affordable Care Act (ACA) and insurers ability to discern between efficient and inefficient healthcare providers. With more emphasis being placed on exceptional value for customers, healthcare managers must have a solid understanding of economics to lead them through these turbulent times. In this new edition, the author examines efforts to control costs many of which are being implemented by private insurers while addressing initiatives such as population health and improved patient experiences in care. This text can serve as a practical guide for future healthcare managers to help simplify and improve decision making when faced with everyday issues, such as market demand, profitability, risk, and regulations. This thoroughly revised edition includes: New content throughout the book that discusses the features of the ACA and its economic impact on healthcare providers and insurers A new chapter, Bending the Cost Curve, that addresses reducing costs per patient while improving patient care A final chapter titled Behavioral Economics that explains why rational decision making may be limited and provides ways to improve decision making Cases and contemporary research in economics that highlight the changes in healthcare over the past decade This book provides a broad framework of healthcare economics and is suited for introductory-level courses in both undergraduate and graduate health administration programs.

## **Book Information**

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## **Customer Reviews**

Robert H. Lee, PhD, is a professor in the Department of Health Policy and Management of the

School of Medicine of the University of Kansas. He is currently the director of the department's Master of Health Services Administration program. Previously he worked at the University of North Carolina, the Health Policy Program of the Urban Institute, and the Brookings Institution. He has published more than 40 healthcare economics articles.

Great book that is written in a way that health care providers can gain the necessary knowledge to understand the economic trends and behaviors of various stakeholders without having any prior experience in business and/or economics. It provides comprehensive information with both macro and micro views of the health care environment. The content is easy to understand, gives very relevant examples of current situations, and does it without being overly granular. This was the perfect text for medical professionals at the graduate level.

I usually can't stand (er, HATE) books from the publisher of this book: Health Administration Press ... because they are usually very unclear and hard to understand. The publisher usually assumes that I, as the STUDENT, already know a lot of stuff -- which I happen to NOT. Well, this book was refreshing! Health Admin Press got it right this time! Everything was explained clearly and easily and no glossing over -- they made it "simple" and easy to understand. Thanks!

I am not a fan of this book. I can imagine there has to be something better out there to guide students who are actually interested in learning the material. It felt as if someone had played a cruel joke on me when I would get to the end of each chapter and have questions to answer that seemed like they came from an entirely different book. I would read and re-read, and I just was lost as to where this information had come from. I purchased supplemental books and used Google.

This is a good book, but I never ended up using it much. It's good for reference, but it definitely isn't something you could just learn from your class notes either

This book arrived quickly and in perfect condition. It was exactly what I needed to finish my Master's course in healthcare administration. It provided tons of great information especially with regulations and how economics can impact healthcare organizations.

Good examples and very informative. It is a little bit of managerial and financial accounting concept reviews. Easy to understand definitions and solutions.

Still working with this book. Its very hery helpful.

Good book, very informative, large print, easy to follow, direct and to the point. Well written and flows smooth. Good buy.

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